

HARKAMAYA COLLEGE OF EDUCATION
DEORALI, GANGTOK

Balance Sheet as on 31st March, 2017

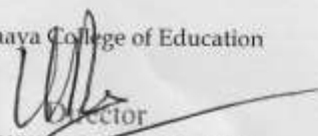
Liabilities	Sch No.	Amount(₹)	Assets	Sch No.	Amount(₹)
CAPITAL FUND	1	25,060,352.02	FIXED ASSETS	4	31,169,995.00
UNSECURED LOAN	2	9,877,231.00	<u>CURRENT ASSETS AND</u>		
<u>CURRENT LIABILITIES</u>			<u>ADVANCES</u>		
<u>AND PROVISION :</u>			Fixed Deposit	5A	2,181,662.84
Advance Booking	3A	224,262.00	Accrued Interest on FD	5B	211,142.16
Sundry Creditor	3B	123,645.00	Loans And Advance to Staff		406,330.00
Other Liability	3C	92,850.00	Receivable from Students		380,500.00
			Other Current Assets	5C	65,000.00
			Bank Balance	5D	139,517.02
			Cash Balance		824,193.00
		35,378,340.02			35,378,340.02



SAMIT PAL
Proprietor (M. No. 058502)
For & on behalf of
Pal Samit & Associates
Chartered Accountants
Firm Reg. No. 325749E



For Harkamaya College of Education


Director
HARKAMAYA COLLEGE OF EDUCATION
Samdur, Tadong, E. Sikkim-737102

Place: Hill Cart Road, Siliguri
Date: 15th September 2017

FARRAMAYA COLLEGE OF EDUCATION
DEORULI GANCTOK

SCHEDULES FROM PART OF THE BALANCE SHEET

SCHEDULE - 4

FIXED ASSETS AS ON 31.03.2017

PARTICULARS	Opening Balance (01.04.2016)	Additions		Deduction during the year	Balance As on (31.03.2017)	Rate of Depreciation	Depreciation during the year	Written down value on (31.03.2017)
		More than 180 days	Less than 180 days					
	a	b	c	d	e=(a+b+c-d)		f	e-f
Land	2,773,089.00	-	-	26,688.00	2,746,401.00	0%	-	2,746,401.00
Building	28,053,590.00	-	-	-	28,053,590.00	10%	2,805,359.00	25,248,231.00
Furniture & Fixture	1,226,723.00	581,105.00	-	-	1,807,828.00	10%	180,783.00	1,627,045.00
Computers	6,310.00	-	45,047.00	-	51,357.00	60%	17,300.00	34,057.00
Electronic Equipments	624,939.00	21,651.00	-	-	646,590.00	15%	96,989.00	549,601.00
Laboratory Equipments	927,377.00	4,850.00	15,000.00	-	947,227.00	15%	140,959.00	806,268.00
Utensil	4,670.00	-	-	-	4,670.00	15%	701.00	3,969.00
Musical Instruments	1,185.00	-	-	-	1,185.00	15%	178.00	1,007.00
Library Books	11,593.00	104,321.00	15,204.00	-	131,118.00	60%	74,110.00	57,008.00
Office Equipment	83,549.00	-	-	-	83,549.00	15%	12,532.00	71,017.00
Software	307.00	30,000.00	-	-	30,307.00	60%	18,184.00	12,123.00
Fire Extinguisher	1,735.00	-	12,750.00	-	14,485.00	15%	1,217.00	13,268.00
Total	33,715,067.00	741,927.00	88,001.00	26,688.00	34,518,307.00		3,348,312.00	31,169,995.00

FOR HARKAMAYA COLLEGE OF EDUCATION

Place: Hill Cart Road, Silguri
Date: 15th September 2017


DIRECTOR
HARKAMAYA COLLEGE OF EDUCATION
Sambur, Tadong, E. Sikkim-737102

HARKAMAYA COLLEGE OF EDUCATION
FIVEWAYS, DEORALI, GANGTOK

SCHEDULE FORMING PART OF THE INCOME AND EXPENDITURE A/C AS AT 31ST MARCH, 2017

	Amount(₹)
<u>SCHEDULE : 1</u>	
<u>ACADEMIC EXPENSES</u>	
Affiliation Fees	25,000.00
Accreditation Fees (NAAC)	143,750.00
	168,750.00
<u>SCHEDULE : 2</u>	
<u>SALARY EXPENSES</u>	
Salary and Allowances	8,164,452.00
Employer's Contribution to PF, Pension & DLI	463,892.00
	8,628,344.00
<u>SCHEDULE : 3</u>	
<u>ADMINISTRATIVE EXPENSES</u>	
Advertisement & Publication Fee	32,941.00
Bank Charges	3,963.00
Cable T.V. Expenses	10,200.00
Office Expenses	86,164.00
Foundation day expense	20,756.00
Fuel Expenses	1,100.00
Professional & Consultancy Fee	10,000.00
Misc. Expense	48,644.00
Postage & Telegraph	3,133.00
Books & Periodicals	10,125.00
Audit fee	4,000.00
Sewerage Charge	1,100.00
Water Charges	5,260.00
News Paper Magazine	18,422.00
Total	255,808.00



HARKAMAYA COLLEGE OF EDUCATION
FIVEWAYS, DEORALI, GANGTOK

SCHEDULE FORMING PART OF THE INCOME AND EXPENDITURE A/C AS AT 31ST MARCH, 2017

SCHEDULE : 4

	Amount(₹)
Admission Fees	1,135,000.00
Processing Fee	2,500.00
Centre Charges	36,150.00
Development Fees	3,608,000.00
Examination Fees	45,150.00
Library Fees	1,071,000.00
Prospectus Fee	99,400.00
ICT Lab Fees	2,269,000.00
Tuition Fees	4,121,500.00
Utility Fee	1,373,500.00
Marksheet & Certificate Fee	400.00
	13,761,600.00

SCHEDULE : 5

INTEREST INCOME

Interest income	77,167.00
Interest on FD	46,366.00
	123,533.00

SCHEDULE : 6

OTHER INCOME

Profit on Sales of Land	273,312.00
Miscellaneous Income	3,819.00
	277,131.00



HARKAMAYA COLLEGE OF EDUCATION
FIVEWAYS, DEORALL, GANGTOK

Income and Expenditure account for the year ended 31st March, 2017

Expenditure	Sch No	Amount(₹)	Income	Sch No	Amount(₹)
To. Academic Expenses	1	168,750.00	By Fees & Other Collection	4	13,761,600.00
Salary Expenses	2	8,628,344.00	* Interest Income	5	123,533.00
Administrative Exp.	3	255,808.00	* Other Income	6	277,131.00
Electricity Charge		62,181.00			
Printing & Stationery		91,434.00			
Rates & Taxes		12,060.00			
Rent & Accomodation		86,000.00			
Repair & Maintenance (P&M)		4,729.00			
Repair & Maintenance (BLDNG)		3,775,585.00			
Telephone, Mobile & Website Charges		35,660.00			
Exam Expenses		24,000.00			
Travelling & Conveyance		54,275.00			
Depreciation		3,348,312.00			
Surplus		(2,384,874.00)			
		14,162,264.00			14,162,264.00


SAMIT PAL
Director (M. No. 058502)
For & on behalf of
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For Harkamaya College of Education


HARKAMAYA COLLEGE OF EDUCATION
Samdur, Tadong, E. Sikkim-737102

Place: Hill Cart Road, Siliguri
Date: 15th September 2017

HARKAMAYA COLLEGE OF EDUCATION
FIVEWAYS, DEORALI, GANGTOK

SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2017

	Amount(₹)		
SCHEDULE : 1			
<u>CAPITAL FUND</u>			
Capital Fund (Opening Balance)	25,129,226.02		
Add/(Less): Internal Transfer	2,316,000.00		
Add/(Less): Surplus / (Deficit)	(2,384,874.00)		
	25,060,352.02		
SCHEDULE : 2			
<u>UNSECURED LOAN</u>			
Dr. H.P.Chhetri	8,377,231.00		
Mr. Abhishek Chhetri	1,300,000.00		
Fiveways School - Gangtok	200,000.00		
	9,877,231.00		
SCHEDULE : 3			
<u>CURRENT LIABILITIES AND PROVISION</u>			
A. Advance received from Students:-			
Advance Booking B.Ed (2017-18)	215,000.00		
Advance from Student	9,262.00		
	224,262.00		
B. Sundry Creditors:			
Audit Fees Payable	4,000.00		
Dr. H.p. Chhetri-Reimbursable	16,970.00		
Govt. of Sikkim (Forest Dept.)	2,100.00		
Govt. of Sikkim (Phe Dept.)	680.00		
Govt. of Sikkim (Power Dept.)	8,836.00		
Imprest Payable	4,412.00		
Telephone Bill Payable	1,692.00		
Mr Sandip Ghosh	16,946.00		
M/s Mridu Maanyat Enterprises	1,594.00		
M/s. Ongal Sherpa	7,385.00		
M/s. SGS Enterprises	58,627.00		
M/s. Techno Developers Group	403.00		
	123,645.00		
C. Other Liabilities:			
Scholarship Payable	17,250.00		
EPF Payable	600.00		
Hostel Accomodation Payable	75,000.00		
	92,850.00		
SCHEDULE : 5			
CURRENT ASSETS AND ADVANCES :-			
A. Fixed Deposits			
UBI - 11547	1,363,539.27		
UBI - 11538	818,123.57		
	2,181,662.84		
B. Accrued Interest on FD			
On FD with UBI - 11547	131,965.73		
On FD with UBI - 11538	79,176.43		
	211,142.16		
C. Other Current Assets			
Advance to Bharat Scouts & Guides	65,000.00		
	65,000.00		
D. Bank Balance			
Name of Bank	Branch	A/c No.	Amount(₹)
United Bank of India	Gangtok	1430010006823	26,634.02
United Bank of India	Gangtok	1430050002370	40,000.00
Axis Bank	Ranipol	913010035274759	72,883.00
			139,517.02